Annexure. [*See* Appendix CLXV, Annexure No. 60] The financial investment rendered idle due to closure of the units is not available

(c) The report submitted by RBI Committee recently to review, *inter-alia*, rehabilitation of sick small scale industrial units is being examined.

**MUL bid to pass on losses**

3681. SHRI MATANG SING: Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to the news report which appeared in the Economic Times dated 25th November, 1992 under the caption "Vendors upset over Maruti Udyog's bid to pass on losses";

(b) if so, the details thereof; and

(c) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P.K. THUNGON): (a) to (c) Maruti Udyog Limited is not endeavouring to pass any losses to its vendors.

**New appointments on the Board of Directors of the Scooters India Limited**

3682. SHRI GHUFRAN AZAM. Will the PRIME MINISTER be pleased to state:

(a) whether the composition of the Board of Directors of Scooters India Limited is proposed to be changed;

(b) whether the company has been making steady progress and increasing its production values for sometimes past;

(c) whether the internal candidates responsible for such spectacular performance are not being encouraged for Board level position; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P.K. THUNGON): (a) to (d) The proposal for filling up the post of full-time Chairman-cum-Managing Director, Scooters India Ltd. is under consideration of the Government. In terms of production, the Company's production has been improving but the losses are also increasing as will be seen from the following figures:

(Rs. in lakhs)

| | 1990-91 | 1991-92 | Apr.-Nov 1991 | Apr Nov. 1992 |
|---|---|---|---|---|
| Value of production | 1285 | 2693 | 1444 | 1524 |
| Net loss | 4825 | 5280 | 3556 | 4174 |

**Permission to PSU to Invest in Foreign Banks**

3683. SHRI VISHWASRAO RAMRAO PATIL: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government has issued a secret circular to their Departments and Public Sector Units on 9th January, stating that the latter were no longer obliged to invest this money only in Public Sector Banks and that they could invest it even in foreign banks; and

(b) if so, what are the details thereof and reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P.K. THUNGON): (a) and (b) On 3rd January 1992, a general circular was issued reviewing the extent policy of the Government on banking arrangement of central Government enterprises which states that Central PSEs now can